FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STUNTZ LINDA G						2. Issuer Name and Ticker or Trading Symbol RAYTHEON CO/ [RTN]									ck all app	onship of Reporting Il applicable) Director		Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 870 WINTER STREET						3. Date of Earliest Transaction (Month/Day/Year) 05/02/2007									Officer (give title below)		Other (specify below)		
(Street) WALTHA	LTHAM MA 02451			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In Line	Forn	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deen Execution if any (Month/D			n Date,	Code	ransaction Disposed ode (Instr. 5)					Securi Benefi Owner	cially I Following	6. Owner Form: D (D) or Ir (I) (Insti	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (D) or)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(111511. 4)
Common Stock 05/02/					/2007	2007			A		1,672(1)) A \$			8,379)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/E	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	Price of erivative ecurity istr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi For Dire or Ii (I) (I	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

1. Shares of restricted stock that vest on the date of the 2008 annual meeting of stockholders.

Remarks:

Jay B. Stephens, Attorney-in-

05/04/2007

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.