SEC Form 3 FORM 3

# UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Persor Mitchill Neil G. JR	Requirin	te of Event iring Statement h/Day/Year) 7/2021								
(Last) (First) (Middle) 870 WINTER STREET		-021	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give Other (specify title below) below) Chief Financial Officer				5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street) WALTHAM MA 02451 (City) (State) (Zip)	_									
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4) Form: (D) or		8. Owner Form: Di D) or Inc I) (Instr.	Direct Ow ndirect		Nature of Indirect Beneficial wnership (Instr. 5)		
Common Stock			14,613		D					
Common Stock			890		Ι		By Savings Plan Trustee			
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Inst 4)			or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial Ourpership (Instr	
	Date Exercisable	Expiration Date	Title	Amou Numb Share	er of	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	16,	.6,854			D		
Restricted Stock Units	02/04/2023	(2)	Common Stock	9,3	,769 (2)			D		
Restricted Stock Units	02/05/2022	(2)	Common Stock	14,	777	(2)		D		
Restricted Stock Units	02/08/2024	(2)	Common Stock	8,3	330	(2)		D		
SRP Stock Unit	(3)	(3)	Common Stock	2,291	.0069	(3)		D		
Stock Appreciation Right	01/04/2019	01/03/2026	Common Stock	11,	236	5 71.01		D		
Stock Appreciation Right	02/05/2022	02/04/2029	Common Stock	46,3	377 <sup>(4)</sup>	71.62		D		
Stock Appreciation Right	02/08/2024	02/07/2031	Common Stock	18,9	900 <sup>(5)</sup> 72.4		9	D		
Stock Appreciation Right	01/02/2021	01/01/2028	Common Stock	19,	9,394 7			D		
Stock Appreciation Right	09/02/2017	09/01/2024	Common Stock	9,0	9,023 81		2	D		
Stock Appreciation Right	01/03/2020	01/02/2027	Common Stock	8,9	,938 82.3		5	D		
Stock Appreciation Right	01/02/2018	01/01/2025	Common Stock	5,8	5,873 85.		7	D		
Stock Appreciation Right	02/04/2023	02/03/2030	Common Stock	52,	280	90.7	3	D		

### Explanation of Responses:

1. These Restricted Stock Units ("RSUs") were awarded on February 13, 2017 in connection with the reporting person's membership in the Raytheon Technologies Corporation ("RTX") (formerly United Technologies Corporation ("UTC")) Executive Leadership Group ("ELG"). Following three years of ELG service, each RSU, including accumulated dividend equivalents, represents a right to receive one share of RTX Common Stock upon a Qualifying Separation from RTX (as defined in Exhibit 10.6 of UTC's 2018 Form 10-K).

2. Each RSU, including dividend equivalents that accrue during the vesting period, represents a contingent right to receive one share of RTX Common Stock.

3. Each Savings Restoration Plan ("SRP") stock unit is the economic equivalent of one share of RTX common stock. The reported SRP stock units were acquired under legacy United Technologies Corporation's Savings Restoration Plan, an excess benefit plan, and are to be settled upon the reporting person's retirement or other termination of service.

4. In February 2019, in addition to the stock appreciation rights ("SARs") and not included in this number, the reporting person was also awarded performance share units ("PSUs") under the legacy United Technologies Corporation Long-Term Incentive Plan. Following the separation of Otis Worldwide Corporation and Carrier Global Corporation from United

Technologies Corporation ("UTC") on April 3, 2020 (after which UTC completed its merger of equals with Raytheon Company to form RTX), these PSUs were converted to RSUs and relate to 10,287 shares of RTX Common Stock. Each RSU represents the right to receive one share of RTX Common Stock.

5. In February 2021, in addition to the SARs and not included in this number, the reporting person was also awarded 8,280 PSUs under the RTX Long-Term Incentive Plan. Each PSU has a value equal to one share of RTX Common Stock. These PSUs vest solely upon achievement of pre-established performance goals for RTX's return on invested capital ("ROIC"), earnings per share ("EPS") growth and total shareholder return ("TSR") relative to the S&P 500 and aerospace & defense peer companies. The performance period for EPS growth and ROIC is one-year, followed by a two-year holding period. Both TSR goals have a three-year performance period.

#### **Remarks:**

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/s/ Dana Ng as Attorney-

\*\* Signature of Reporting Person

In-Fact

Date

04/16/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes and appoints Frank R. Jimenez, Dana Ng, James G. Marchetti, Richard A. Calame and Michelle G. Gewandter to be his or her true and lawful attorney-in-fact and agent to execute and file for and on behalf of the undersigned (i) any reports on Forms 3, 4, 5 and, if applicable, 144 (including any amendments thereto and any successors to such Forms) with respect to ownership of securities of Raytheon Technologies Corporation (the "Company") that the undersigned may be required to file with the Securities and Exchange Commission in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and/or Rule 144 under the Securities Act of 1933, and (ii) as necessary, any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to file such reports electronically.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and/or Rule 144 under the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and, if applicable, 144 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing

delivered to the foregoing attorney-in-fact. This Power of Attorney also serves to revoke and replace as of the date hereof, any prior Power of Attorney executed by the undersigned with respect to the ownership of securities of the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of April, 2021.

/s/ Neil G. Mitchill, Jr. Name: Neil G. Mitchill, Jr.