

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Balsbough Douglas</u> (Last) (First) (Middle) <u>870 WINTER STREET</u> (Street) <u>WALTHAM MA 02451</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/03/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON TECHNOLOGIES CORP [RTX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP & Chief HR Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,577	D	
Common Stock	10,253	I	By Savings Plan Trustee

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(1)	(1)	Common Stock	6,570 ⁽²⁾	(1)	D	
Restricted Stock Units RSU	01/02/2021	(3)	Common Stock	1,098 ⁽²⁾	(3)	D	
Restricted Stock Units RSU	02/04/2023	(3)	Common Stock	4,125 ⁽²⁾	(3)	D	
Restricted Stock Units RSU	02/05/2022	(3)	Common Stock	1,285 ⁽²⁾	(3)	D	
Restricted Stock Units RSU	05/01/2021	(3)	Common Stock	6,595 ⁽²⁾	(3)	D	
SRP Stock Unit	(4)	(4)	Common Stock	711.342 ⁽²⁾	(4)	D	
Stock Appreciation Right	01/02/2016	01/01/2023	Common Stock	9,800 ⁽²⁾	84 ⁽²⁾	D	
Stock Appreciation Right	01/04/2019	01/03/2026	Common Stock	10,600 ⁽²⁾	95.57 ⁽²⁾	D	
Stock Appreciation Right	01/03/2020	01/02/2027	Common Stock	12,600 ⁽²⁾	110.83 ⁽²⁾	D	
Stock Appreciation Right	01/02/2017	01/01/2024	Common Stock	7,000 ⁽²⁾	112.49 ⁽²⁾	D	
Stock Appreciation Right	01/02/2018	01/01/2025	Common Stock	7,500 ⁽²⁾	115.04 ⁽²⁾	D	
Stock Appreciation Right	02/05/2022	02/04/2029	Common Stock	17,300 ⁽⁵⁾	120.77 ⁽²⁾	D	
Stock Appreciation Right	01/02/2021	01/01/2028	Common Stock	14,500 ⁽⁶⁾	128.16 ⁽²⁾	D	
Stock Appreciation Right	02/04/2023	02/03/2030	Common Stock	23,000 ⁽²⁾	153 ⁽²⁾	D	

Explanation of Responses:

1. These Restricted Stock Units (RSU) were awarded in connection with the reporting person's membership in legacy United Technologies Corporation's (UTC) Executive Leadership Group (ELG). Following three years of ELG service, each RSU, including accumulated dividend equivalents, represents a right to receive one share of Raytheon Technologies Corporation (RTC) Common Stock upon a Qualifying Separation from RTC (as defined in Exhibit 10.6 of UTC's 2019 Form 10-K).

2. On April 3, 2020, United Technologies Corporation completed its separation into three independent, publicly-traded companies (the Separation) United Technologies Corporation, Carrier Global Corporation, and Otis Worldwide Corporation and, immediately following the Separation, United Technologies Corporation completed its merger of equals with Raytheon Company. In connection with the Separation, all equity awards held by the reporting person with respect to United Technologies Corporation common stock

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENCE that the undersigned hereby constitutes and appoints Frank R. Jimenez, Dana Ng, James G. Marchetti, Richard A. Calame and Michelle G. Gewandter to be his or her true and lawful attorney-in-fact and agent to execute and file for and on behalf of the undersigned (i) and, if applicable, 144 (including any amendments thereto and any successors to such Forms) with respect to ownership of securities of Raytheon Technologies Corporation of the Company) that the undersigned may be required to file with the Securities and Exchange Commission in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and/or Rule 144 under the Securities Act of 1933, and (ii) as necessary, any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to file such reports electronically. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and/or Rule 144 under the Securities Act of 1933. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3,4,5 and, if applicable, 144 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney also serves to revoke and replace as of the date hereof, any prior Power of Attorney executed by the undersigned with respect to the ownership of securities of the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of April 2020.

/s/Douglas Balsbough
Douglas Balsbough