SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Estimated average burden 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1. Name and Address of Reporting Person <sup>*</sup> <u>Williams Dantaya M</u>	2. Date o Requiring (Month/D 06/10/2	g Statement ay/Year)	3. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON TECHNOLOGIES CORP</u> [ RTX ]				
(Last) (First) (Middle) 870 WINTER STREET (Street)		020	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director       10% Owner         X       Officer (give title below)       0ther (specify below)         Chief Human Resources Officer		vner 6. specify (C	<ul> <li>5. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>	
WALTHAM MA 02451 (City) (State) (Zip)	_				cer		
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr 4)	3. Owne	rship 4. N irect Owi direct	ature of Indirect Beneficial ership (Instr. 5)	
Common Stock			3 <b>,</b> 685.687 <sup>(1)</sup>	D			
Common Stock			2,778	I	By	Savings Plan Trustee	
Table II - Derivative Securities Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exerce Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Restricted Stock Units RSU	01/02/2021	(2)	Common Stock	1,232 <sup>(3)</sup>	(2)	D	
Restricted Stock Units RSU	02/04/2023	(2)	Common Stock	1,086 <sup>(3)</sup>	(2)	D	
Restricted Stock Units RSU	02/05/2022	(2)	Common Stock	802 <sup>(3)</sup>	(2)	D	
Restricted Stock Units RSU	10/01/2021	(2)	Common Stock	539 <sup>(3)</sup>	(2)	D	
SRP Stock Unit	(4)	(4)	Common Stock	363.745 <sup>(3)</sup>	(4)	D	
Stock Appreciation Right	01/02/2016	01/01/2023	Common Stock	<b>4,400</b> <sup>(3)</sup>	84 <sup>(3)</sup>	D	
Stock Appreciation Right	01/04/2019	01/03/2026	Common Stock	<b>3,000</b> <sup>(3)</sup>	95.57 <sup>(3)</sup>	D	
Stock Appreciation Right	01/03/2020	01/02/2027	Common Stock	5,500 <sup>(3)</sup>	110.83 <sup>(3)</sup>	D	
Stock Appreciation Right	01/02/2017	01/01/2024	Common Stock	3,300 <sup>(3)</sup>	112.49 <sup>(3)</sup>	D	
Stock Appreciation Right	01/02/2018	01/01/2025	Common Stock	<b>2,200</b> <sup>(3)</sup>	115.04 <sup>(3)</sup>	D	
Stock Appreciation Right	02/05/2022	02/04/2029	Common Stock	7 <b>,200</b> <sup>(5)</sup>	120.77 <sup>(3)</sup>	D	
Stock Appreciation Right	01/02/2021	01/01/2028	Common Stock	<b>2,950</b> <sup>(6)</sup>	128.16 <sup>(3)</sup>	D	
Stock Appreciation Right	02/04/2023	02/03/2030	Common Stock	6,000 <sup>(3)</sup>	153 <sup>(3)</sup>	D	

#### **Explanation of Responses:**

1. Includes 1,960.687 deferred Performance Share Units ("PSUs"). The reporting person previously elected to defer receipt of actual shares of common stock that otherwise would be received upon the vesting of these PSUs and instead acquired deferred stock units that settle exclusively in shares and are included in Table I as common stock equivalents. Each deferred stock unit has a value equal to one share of RTX common stock.

2. Each Restricted Stock Unit ("RSU"), including dividend equivalents that accrue during the vesting period, represents a contingent right to receive one share of RTX Common Stock.

3. On April 3, 2020, United Technologies Corporation completed its separation into three independent, publicly-traded companies (the Separation) United Technologies Corporation, Carrier Global Corporation, and Otis Worldwide Corporation and, immediately following the Separation, United Technologies Corporation completed its merger of equals with Raytheon Company. In connection with the Separation, all equity awards held by the reporting person with respect to United Technologies Corporation common stock as of the Separation are being equitably adjusted. The amount of securities, and the applicable exercise price (if any), reported on this Form 3 do not reflect such adjustment and this Form 3 will be amended in a subsequent filing to reflect such adjustment.

4. Each Savings Restoration Plan ("SRP") stock unit is the economic equivalent of one share of RTX common stock. The reported SRP stock units were acquired under legacy United Technologies Corporation's Savings Restoration Plan, an excess benefit plan, and are to be settled upon the reporting person's retirement or other termination of service.

5. In February 2019, the reporting person was also awarded 520 performance share units ("PSUs") under the legacy United Technologies Corporation Long-Term Incentive Plan. Each PSU has a value equal to one share of RTX Common Stock. These PSUs vest solely upon achievement of pre-established performance targets for RTX's return on invested capital, earnings per share growth and total shareholder return relative to the S&P 500 index over a three-year time period. The amount of securities reported on this Form 3 do not reflect the Separation-related equitable adjustment to equity awards held by the reporting person and this Form 3 will be amended in a subsequent filing to reflect such adjustment.
6. In January 2018, the reporting person was also awarded 440 PSUs under the legacy United Technologies Corporation Long-Term Incentive Plan. Each PSU has a value equal to one share of RTX Common Stock. These PSUs vest solely upon achievement of pre-established performance targets for RTX's return on invested one share of RTX Common Stock. These PSUs under the legacy United Technologies Corporation Long-Term Incentive Plan. Each PSU has a value equal to one share of RTX Common Stock. These PSUs vest solely upon achievement of pre-established performance targets for RTX's return on invested capital, earnings per share growth and total shareholder return relative to the S&P 500 index over a three-year time period. The amount of securities reported on this Form 3 do not reflect the Separation-related equitable adjustment to equity awards held by the reporting person and this Form 3 will be amended in a subsequent filing to reflect the Separation-related equitable adjustment to equity awards held by the reporting person and this Form 3 will be amended in a subsequent filing to reflect such adjustment.

#### **Remarks:**

williams-poa\_06102020.htm

<u>/s/ Dana Ng as Attorney-</u> In-Fact <u>06/12/2020</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### **POWER OF ATTORNEY**

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes and appoints Frank R. Jimenez, Dana Ng, James G. Marchetti, Richard A. Calame and Michelle G. Gewandter to be his or her true and lawful attorney-in-fact and agent to execute and file for and on behalf of the undersigned (i) any reports on Forms 3, 4, 5 and, if applicable, 144 (including any amendments thereto and any successors to such Forms) with respect to ownership of securities of Raytheon Technologies Corporation (the "<u>Company</u>") that the undersigned may be required to file with the Securities and Exchange Commission in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and/or Rule 144 under the Securities Act of 1933, and (ii) as necessary, any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to file such reports electronically.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 and/or Rule 144 under the Securities Act of 1933.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and, if applicable, 144 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact. This Power of Attorney also serves to revoke and replace as of the date hereof, any prior Power of Attorney executed by the undersigned with respect to the ownership of securities of the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this <u>10th</u> day of June, 2020.

<u>/s/ Dantaya M. Williams</u> Name: Dantaya M. Williams