FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STUNTZ LINDA G</u>							2. Issuer Name and Ticker or Trading Symbol RAYTHEON CO/ [ RTN ]											o of Reportin llicable) tor	ng Pe	erson(s) to Is	
(Last) 870 WIN	ast) (First) (Middle) 70 WINTER STREET							3. Date of Earliest Transaction (Month/Day/Year) 07/26/2006										Officer (give title below)		Other (specify below)	
(Street) WALTHA			)2451 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										ne) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.						Execution Date			Transaction Dispos		isposed	rities Acquired (A) ed Of (D) (Instr. 3,			4 and Secu Ben Own Rep		amount of curities neficially ned Following ported		Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Cod	e V	A	mount	(A (D	) or )	Price	Tr (li	Transaction(s) (Instr. 3 and 4)								
Common Stock 07/26/							/2006					195 A		\$(	6,707		5,707		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)			Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			ıt				Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)			Date		Title	Shar	es						

**Explanation of Responses:** 

Remarks:

John W. Kapples, Attorney-in-07/27/2006

\*\* Signature of Reporting Person

<u>fact</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.