FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| 1. Name and Address of Reporting Pers David, George A. L. | on* | 2. Issuer Name and Ticker or Trading Symbol | Statement for (Month/Day/Year | 6. Relationsh | ip of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|-----|---|-----------------------------------|---|--|--|--|
| (Last) (First) (Middle) United Technologies Corporation One Financial Plaza (Street) Hartford, CT 06101 (City) (State) (Zip) | | United Technologies Corporation UTX | 03/14/2003 | \underline{X} Director _ 10% Owner \underline{X} Officer (give title below) _ Other (specify below) | | | |
| | | 3. I.R.S. Identification Number of Reporting Person, if an entity | 5. If Amendment, Date of Original | Description | Chairman and CEO | | |
| | | (voluntary) | (Month/Day/Year) | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| | | | | | d by One Reporting Person d by More than One Reporting Person | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|---|---|-----------------------------|---|---|----------------------|--|--|---|--|--|
| 1. Title of Security (Instr. 3) | 2.Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Trans Code (Instr. | | 4. Securities Acquired (Instr. 3, 4, and 5) | d (A) or Disposed Of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Owner-ship Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | V | Amount | A/D | Price | (Instr. 3 and 4) | | | |
| Common Stock | 03/14/2003 | | М | | 200,000 | Α | \$16.1250 | | D | | |
| Common Stock | 03/14/2003 | | F | | 54,782 | D | \$ | | D | | |
| Common Stock | 03/14/2003 | | F | | 47,849 | D | \$ | | D | | |
| Common Stock | 03/14/2003 | | s | | 70,000 | D | \$58.3000 | | D | | |
| Common Stock | 03/14/2003 | | G | V | 180 | D | \$ | 545,216 | D | | |
| Common Stock (Career Restricted) | | | | | | | \$ | 48,532 | D | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|---|--|------------------------------|------------|---|--|-----------|---|---------|---|---|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transa Code (Ins | Securities | | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4) | 10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) | |
| | | | | Code | \ \ | A | D | DE | ED | Title | Amount or Number of Shares | | | (Instr.4) | |
| Non- Qualified Stock Option (right to buy) | \$16.1250 | 03/14/2003 | | м | | | 200,000 | 4/18/1997 | 4/17/2004 | 200,000 | | \$ | 350,000 | D | |

Explanation of Responses:

Date:

/s/ George A. L. David 03/14/2003

By: Charles F. Hildebrand, Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction

SEC 1474 (9-02)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).
*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.