

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information
December 31, 1998

	Income Fund	Equity Fund	Small Company Stock Index Fund	International Equity Index Fund	Global Fund	UTC Common Stock Fund	INVESCO Total Return Fund
Assets:							
Investments, at fair value:							
Beneficial interests in Bankers Trust							
Company Pyramid:							
Large Capitalization Equity Index Fund	\$ -	\$ 869,825	\$ -	\$ -	\$ 42,826	\$ -	\$ -
Russell 2000 Equity Index Fund	-	-	22,461	-	-	-	-
Daily Japanese Equity Index Fund	-	-	-	2,125	-	-	-
Daily Non Japanese Equity Index Fund	-	-	-	7,982	-	-	-
Government/Corporate Fixed Income Index Index Fund	-	-	-	-	34,904	-	-
Daily International Equity Index Fund	-	-	-	-	42,374	-	-
United Technologies Corporation Common Stock	-	-	-	-	-	266,997	-
Shares of respective registered investment companies	-	-	-	-	-	-	68,399
Investments, at contract value or cost:							
Beneficial interests in investment							
contracts, at contract value	4,798,401	-	-	-	-	-	-
Participant loans, at cost	-	-	-	-	-	-	-
Temporary investments, at cost plus accrued interest	-	-	-	-	-	1,331	-
Total Investments	4,798,401	869,825	22,461	10,107	120,104	268,328	68,399
Plan receivables	3,752	-	-	-	-	2,997	-
Total Assets	4,802,153	869,825	22,461	10,107	120,104	271,325	68,399
Liabilities:							
Accrued expenses	-	-	-	-	-	684	-
Loans payable, net	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	684	-
Net Assets Available for Benefits	\$4,802,153	\$ 869,825	\$ 22,461	\$ 10,107	\$ 120,104	\$ 270,641	\$ 68,399
Units of participation	71,760	32,144	1,883	797	41,848	14,854	2,181
Unit value	\$ 66.92	\$ 27.06	\$ 11.93	\$ 12.68	\$ 2.87	\$ 18.22	\$ 31.36

The accompanying notes are an integral part of these financial statements.

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1998

	Fidelity Growth & Income Portfolio	Putnam Fund for Growth and Income	Fidelity Contrafund	Fidelity Low- Priced Stock Fund	PBHG Growth Fund	Putnam New Opportunities Fund	SoGen International Fund, Inc.
Assets:							
Investments, at fair value:							
Beneficial interests in Bankers Trust Company Pyramid:							
Large Capitalization Equity Index Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Russell 2000 Equity Index Fund	-	-	-	-	-	-	-
Daily Japanese Equity Index Fund	-	-	-	-	-	-	-
Daily Non Japanese Equity Index Fund	-	-	-	-	-	-	-
Government/Corporate Fixed Income Index Fund	-	-	-	-	-	-	-
Daily International Equity Index Fund	-	-	-	-	-	-	-
United Technologies Corporation Common Stock	-	-	-	-	-	-	-
Shares of respective registered investment companies	341,591	99,336	119,070	69,652	80,045	144,300	7,180
Investments, at contract value or cost:							
Beneficial interests in investment contracts, at contract value							
	-	-	-	-	-	-	-
Participant loans, at cost							
	-	-	-	-	-	-	-
Temporary investments, at cost plus accrued interest							
	-	-	-	-	-	-	-
Total Investments	341,591	99,336	119,070	69,652	80,045	144,300	7,180
Plan receivables	-	-	-	-	-	-	-
Total Assets	341,591	99,336	119,070	69,652	80,045	144,300	7,180
Liabilities:							
Accrued expenses							
	-	-	-	-	-	-	-
Loans payable, net							
	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-
Net Assets Available for Benefits	\$ 341,591	\$ 99,336	\$ 119,070	\$ 69,652	\$ 80,045	\$ 144,300	\$ 7,180
Units of participation	7,452	4,841	2,097	3,048	3,134	2,440	312
Unit value	\$ 45.84	\$ 20.52	\$ 56.79	\$ 22.85	\$ 25.54	\$ 59.14	\$ 23.03

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UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1998

	Templeton Foreign Fund A	Templeton Developing Markets Trust A	Loan Fund	Total
Assets:				
Investments, at fair value:				
Beneficial interests in Bankers Trust Company Pyramid:				
Large Capitalization Equity Index Fund	\$ -	\$ -	\$ -	\$ 912,651
Russell 2000 Equity Index Fund	-	-	-	22,461
Daily Japanese Equity Index Fund	-	-	-	2,125
Daily Non Japanese Equity Index Fund	-	-	-	7,982
Government/Corporate Fixed Income	-	-	-	34,904
Daily International Equity Index Fund	-	-	-	42,374
United Technologies Corporation Common Stock	-	-	-	266,997
Shares of respective registered investment companies	34,931	17,314	-	981,818
Investments, at contract value or cost:				
Beneficial interests in investment contracts, at contract value				
	-	-	-	4,798,401
Participant loans, at cost	-	-	256,444	256,444
Temporary investments, at cost plus accrued interest	-	-	-	1,331
Total Investments	34,931	17,314	256,444	7,327,488
Plan receivables	-	-	-	6,749
Total Assets	34,931	17,314	256,444	7,334,237
Liabilities:				
Accrued expenses	-	-	-	684
Loans payable, net	-	-	-	-
Total Liabilities	-	-	-	684
Net Assets Available for Benefits	\$ 34,931	\$ 17,314	\$ 256,444	\$ 7,333,553
Units of participation	4,163	1,681	256,444	
Unit value	\$ 8.39	\$ 10.30	\$ 1.00	

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UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information
December 31, 1997

	Income Fund	Equity Fund	Small Company Stock Index Fund	International Equity Index Fund	Global Fund	UTC Common Stock Fund	INVESCO Total Return Fund
Assets:							
Investments, at fair value:							
Beneficial interests in Bankers Trust							
Company Pyramid:							
Large Capitalization Equity Index Fund	\$ -	\$ 492,470	\$ -	\$ -	\$ 33,343	\$ -	\$ -
Russell 2000 Equity Index Fund	-	-	10,189	-	-	-	-
Daily Japanese Equity Index Fund	-	-	-	853	-	-	-
Daily Non Japanese Equity Index Fund	-	-	-	2,560	-	-	-
Government/Corporate Fixed Income Index Index Fund	-	-	-	-	27,280	-	-
Daily International Equity Index Fund	-	-	-	-	31,992	-	-
United Technologies Corporation Common Stock	-	-	-	-	-	104,700	-
Shares of respective registered investment companies	-	-	-	-	-	-	43,015
Investments, at contract value or cost:							
Beneficial interests in investment contracts, at contract value							
	3,777,373	-	-	-	-	-	-
Participant loans, at cost	-	-	-	-	-	-	-
Temporary investments, at cost plus accrued interest	-	-	-	-	-	1,572	-
Total Investments	3,777,373	492,470	10,189	3,413	92,615	106,272	43,015
Plan receivables	1,171	-	-	-	-	224	-
Total Assets	3,778,544	492,470	10,189	3,413	92,615	106,496	43,015
Liabilities:							
Accrued expenses							
	-	-	-	-	-	676	-
Loans payable, net							
	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	676	-
Net Assets Available for Benefits	\$3,778,544	\$ 492,470	\$ 10,189	\$ 3,413	\$ 92,615	\$ 105,820	\$ 43,015
Units of participation	61,248	23,427	842	324	38,950	8,761	1,479
Unit value	\$ 61.70	\$ 21.02	\$ 12.10	\$ 10.53	\$ 2.38	\$ 12.08	\$ 29.09

The accompanying notes are an integral part of these financial statements.

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1997

	Fidelity Growth & Income Portfolio	Putnam Fund for Growth and Income	Fidelity Contrafund	Fidelity Low- Priced Stock Fund	PBHG Growth Fund	Putnam New Opportunities Fund	SoGen International Fund, Inc.
Assets:							
Investments, at fair value:							
Beneficial interests in Bankers Trust							
Company Pyramid:							
Large Capitalization Equity Index Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Russell 2000 Equity Index Fund	-	-	-	-	-	-	-
Daily Japanese Equity Index Fund	-	-	-	-	-	-	-
Daily Non Japanese Equity Index Fund	-	-	-	-	-	-	-
Government/Corporate Fixed Income Index Fund	-	-	-	-	-	-	-
Daily International Equity Index Fund	-	-	-	-	-	-	-
United Technologies Corporation Common Stock	-	-	-	-	-	-	-
Shares of respective registered investment companies	166,622	43,507	22,980	56,551	54,493	45,721	7,965
Investments, at contract value or cost:							
Beneficial interests in investment contracts, at contract value							
	-	-	-	-	-	-	-
Participant loans, at cost	-	-	-	-	-	-	-
Temporary investments, at cost plus accrued interest	-	-	-	-	-	-	-
Total Investments	166,622	43,507	22,980	56,551	54,493	45,721	7,965
Plan receivables	-	-	-	-	-	-	-
Total Assets	166,622	43,507	22,980	56,551	54,493	45,721	7,965
Liabilities:							
Accrued expenses							
	-	-	-	-	-	-	-
Loans payable, net	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-
Net Assets Available for Benefits	\$ 166,622	\$ 43,507	\$ 22,980	\$ 56,551	\$ 54,493	\$ 45,721	\$ 7,965
Units of participation	4,373	2,224	493	2,250	2,146	931	313
Unit value	\$ 38.10	\$ 19.56	\$ 46.63	\$ 25.13	\$ 25.39	\$ 49.10	\$ 25.45

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UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1997

	Templeton Foreign Fund A	Templeton Developing Markets Trust A	Loan Fund	Total
Assets:				
Investments, at fair value:				
Beneficial interests in Bankers Trust Company Pyramid:				
Large Capitalization Equity Index Fund	\$ -	\$ -	\$ -	\$ 525,813
Russell 2000 Equity Index Fund	-	-	-	10,189
Daily Japanese Equity Index Fund	-	-	-	853
Daily Non Japanese Equity Index Fund	-	-	-	2,560
Government/Corporate Fixed Income	-	-	-	27,280
Daily International Equity Index Fund	-	-	-	31,992
United Technologies Corporation Common Stock	-	-	-	104,700
Shares of respective registered investment companies	30,483	18,525	-	489,862
Investments, at contract value or cost:				
Beneficial interests in investment contracts, at contract value				
	-	-	-	3,777,373
Participant loans, at cost	-	-	214,335	214,335
Temporary investments, at cost plus accrued interest	-	-	-	1,572
Total Investments	30,483	18,525	214,335	5,186,529
Plan receivables	-	-	-	1,395
Total Assets	30,483	18,525	214,335	5,187,924
Liabilities:				
Accrued expenses	-	-	-	676
Loans payable, net	-	-	-	-
Total Liabilities	-	-	-	676
Net Assets Available for Benefits	\$ 30,483	\$ 18,525	\$ 214,335	\$ 5,187,248
Units of participation	3,064	1,432	214,335	
Unit value	\$ 9.95	\$ 12.94	\$ 1.00	

The accompanying notes are an integral part of these financial statements.

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1998

	Income Fund	Equity Fund	Small Company Stock Index Fund	Internationl Equity Index Fund	Global Fund	UTC Common Stock Fund	INVESCO Total Return Fund
Additions to net assets attributed to:							
Investment Income:							
Net appreciation (depreciation) in fair value of investments	\$ -	\$ 166,849	\$ (722)	\$ 1,100	\$ 19,926	\$ 72,328	\$ 3,809
Interest	342,643	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	3,153
Total Investment Income	342,643	166,849	(722)	1,100	19,926	72,328	6,962
Contributions:							
Participants'	558,419	171,381	12,878	4,065	27,558	98,722	14,488
Employer's	528,834	72,220	1,956	291	3,717	22,056	1,658
Total Contributions	1,087,253	243,601	14,834	4,356	31,275	120,778	16,146
Repayments on loans	99,917	12,847	138	52	2,647	3,936	374
Deductions from net assets attributed to:							
Distributions to participants	344,665	16,666	28	51	6,322	8,036	411
Loans to participants	120,704	32,498	801	122	5,802	7,065	1,601
Administrative expenses	2,336	305	-	43	154	8	43
Total Deductions	467,705	49,469	829	216	12,278	15,109	2,055
Net increase / (decrease) prior to transfers	1,062,108	373,828	13,421	5,292	41,570	181,933	21,427
Inter-fund transfers	(30,634)	3,527	(1,149)	1,402	(14,081)	(17,112)	3,957
Assets transferred out of Plan	(7,865)	-	-	-	-	-	-
Net increase / (decrease)	1,023,609	377,355	12,272	6,694	27,489	164,821	25,384
Net Assets Available for Benefits December 31, 1997	3,778,544	492,470	10,189	3,413	92,615	105,820	43,015
Net Assets Available for Benefits December 31, 1998	\$4,802,153	\$ 869,825	\$ 22,461	\$ 10,107	\$ 120,104	\$ 270,641	\$ 58,399

The accompanying notes are an integral part of these financial statements.

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1998

	Fidelity Growth & Income Portfolio	Putnam Fund for Growth and Income	Fidelity Contrafund	Fidelity Low- Priced Stock Fund	PBHG Growth Fund	Putnam New Opportunities Fund	SoGen Internation- al Fund, Inc.
Additions to net assets attributed to:							
Investment Income:							
Net appreciation (depreciation) in fair value of investments	\$ 50,149	\$ 2,035	\$ 12,301	\$ (4,709)	\$ 1,401	\$ 17,251	\$ (702)
Interest	-	-	-	-	-	-	-
Dividends	16,426	8,324	8,648	5,209	-	4,322	620
Total Investment Income	66,575	10,359	20,949	500	1,401	21,573	(82)
Contributions:							
Participants'	79,168	26,929	49,882	20,252	30,747	65,331	3,103
Employer's	11,960	4,335	3,076	2,139	4,274	6,973	544
Total Contributions	91,128	31,264	52,958	22,391	35,021	67,304	3,647
Repayments on loans	3,282	1,081	1,699	893	1,012	174	97
Deductions from net assets attributed to:							
Distributions to participants	17,344	700	1,105	125	2,051	2,417	5
Loans to participants	2,132	1,986	1,582	335	77	75	339
Administrative expenses	-	-	39	8	8	11	-
Total Deduction	19,476	2,686	2,726	468	2,136	2,503	344
Net increase / (decrease) prior to transfers	141,509	40,018	72,880	23,316	35,298	86,548	3,318
Inter-fund transfers	33,460	15,811	23,210	(10,215)	(9,746)	12,031	(4,103)
Assets transferred out of Plan	-	-	-	-	-	-	-
Net increase / (decrease)	174,969	55,829	96,090	13,101	55,552	98,579	(785)
Net Assets Available for Benefits December 31, 1997	166,622	43,507	22,980	56,551	54,493	45,721	7,965
Net Assets Available for Benefits December 31, 1998	\$ 341,591	\$ 99,336	\$ 119,070	\$ 69,652	\$ 80,045	\$ 144,300	\$ 7,180

The accompanying notes are an integral part of these financial statements.

UTC SAVINGS PLAN FOR HOURLY MANAGEMENT-REPRESENTED EMPLOYEES
Statement of Net Assets Available for Benefits With Fund Information (Continued)
December 31, 1998

	Templeton Foreign Fund A	Templeton Developing Markets Trust A	Loan Fund	Total
Additions to net assets attributed to:				
Investment Income:				
Net appreciation (depreciation) in fair value of investments	\$ (5,915)	\$ (3,987)	\$ -	\$ 331,114
Interest	-	-	19,798	362,441
Dividends	3,518	361	-	50,581
Total Investment Income	(2,397)	(3,626)	19,798	744,136
Contributions:				
Participants'	10,368	4,224	-	1,172,515
Employer's	882	199	-	665,114
Total Contributions	11,250	4,423	-	1,837,629
Repayments on loans	253	326	(128,728)	-
Deductions from net assets attributed to:				
Distributions to participants	-	-	24,714	424,640
Loans to participants	399	235	(175,753)	-
Administrative expenses	-	-	-	2,955
Total Deductions	399	235	(151,039)	427,595
Net increase / (decrease) prior to transfers	8,707	888	42,109	2,154,170
Inter-fund transfers	(4,259)	(2,099)	-	-
Assets transferred out of Plan	-	-	-	(7,865)
Net increase / (decrease)	4,448	(1,211)	42,109	2,146,305
Net Assets Available for Benefits December 31, 1996	30,483	18,525	214,335	5,187,248
Net Assets Available for Benefits December 31, 1997	\$ 34,931	\$ 17,314	\$ 256,444	\$ 7,333,553

The accompanying notes are an integral part of these financial statements.

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-18743) of United Technologies Corporation of our report dated June 28, 1999 appearing in the UTC Savings Plan for Hourly, Management-Represented Employees Annual Report on Form 11-K for the year ended December 31, 1998.

/s/ PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP
Hartford, Connecticut
June 28, 1999