SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to)
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	IVAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1 I Nume and Address of Reporting Leson		on*	2. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON CO/</u> [RTN]		tionship of Reporting Per all applicable) Director	10% Owner	
(Last) 870 WINTER S	LAST) (FIRST) (MIDDIE) I		3. Date of Earliest Transaction (Month/Day/Year) 11/10/2005	X	Officer (give title below) Vice President and	Other (specify below) I Treasurer	
(Street) WALTHAM			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	,		
(City)	(State)	(Zip)			Person	, , , , , , , , , , , , , , , , , , , ,	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	11/10/2005		Ι		532	D	\$37.68	3,474 ⁽¹⁾	Ι	401(k)
Common Stock	11/14/2005		S		400	D	\$37.343	19,608	D	
Common Stock	11/14/2005		S		400	D	\$37.34	19,208	D	
Common Stock	11/14/2005		S		327	D	\$37.35	18,881	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Transaction Code (Instr.		of Deriv Secu Acqu (A) or Dispo of (D)	erivative ecurities cquired s) or isposed f (D) nstr. 3, 4		7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The Reporting Person indirectly beneficially owns 3,474 shares of the Issuer's Common Stock based on funds in the Reporting Person's Savings and Investment Plan/Excess Savings Plan Account divided by \$37.68, the closing price of the Issuer's Common Stock on November 10, 2005.

Remarks:

John W. Kapples, Attorney-in-11/14/2005

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.