| FORM 4   |          |   | UNIT                            | NITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |  |   |                    |  |   | OMB APPROVAL  |   |  |
|--|----------|---|---------------------------------|---|--|---|--------------------|--|---|---------------|---|--|
| [] Check this box if no longer<br>subject to Section 16. Form 4 or Form<br>5 obligations may continue. |          | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  |                                 |   |  |   |                    |  |   | OMB Number: 3 | 3235-0287   |  |
| See Instruction 1(b).  |          | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility<br>Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 |                                 |   |  |   |                    |  |   |               | Expires: January 31, 2005<br>Estimated average burden<br>hours per response 0.5 |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Page, Stephen F.                               |          |   | 2. Issuer Name<br>or Trading Sy |   | 4. Statement for<br>(Month/Year)   |   | 6. Relationship of | Reporting Pe   | g Person(s) to Issuer<br>(Check all applicable) |               |   |  |
| (Last)<br>United Technologies Corporation<br>One Financial Plaza                                       | (First)  | (Middle)  |                                 | 3. I.R.S. Identif   |  | January 2, 2003   |                    | X Off  | X Officer Other                                 |               |   |  |
| Hartford, CT 06101   | (Street) |   |                                 | Number of R<br>Person, if an<br>(voluntary)                               |  | 5. If Amendment,<br>Date of Original<br>(Month/Year)                                    |                    | Officer/Other<br>Description <u>Vice Chairman</u>              |   |               |   |  |
| (City)   | (State)  | (Zip)   |                                 |   |  |   |                    | 7. Individual or Joint/Group<br>Filing (Check Applicable Line) |   |               |   |  |
|  |          |   |                                 |   |  | X Individual Filing<br>Joint/Group Filing   |                    |  |   |               |   |  |
|  |          |   |                                 | Table I - N   | on-Derivative Securities Acquired, Disposed  | l of, or Beneficially Owned   |                    |  |   |               |   |  |
| 1. Title of Security<br>(Instr. 3)   |          | 2. Transaction Date<br>(Month/Day/Year)   |                                 | action<br>ttary<br>. 8)   | <ol> <li>Securities Acquired (A) or Disposed (D) O<br/>(Instr. 3, 4, and 5)</li> </ol> | 0f 5. Amount of<br>Securities<br>Beneficially<br>Owned at<br>End ofMon<br>(Instr. 3 and |                    | y Ship<br>Form:<br>Direct()<br>or<br>Indirect                  |   |               | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)               |  |
|  |          |   | G                               | ode   V   | Amount   A/D   | Price   |                    |  |   |               |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## Form 4 (continued)

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| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities) |   |            |   |  |  |  |   |  |  |   |  |
|--|---|------------|---|--|--|--|---|--|--|---|--|
| 1. Title of Derivative Security<br>(Instr. 3)  | 2. Conver-<br>sion or<br>Exercise<br>Price of<br>Deri-<br>vative<br>Security<br>Vear)<br>Code<br>and<br>Voluntary (V)<br>Year)<br>Code<br>and<br>Voluntary (V)<br>Code<br>and<br>Code<br>and<br>Code<br>and<br>Code<br>and<br>Code<br>and<br>Code<br>Code<br>and<br>Code<br>Code<br>Code<br>Code<br>Code<br>Code<br>Code<br>Cod |            | Code<br>and<br>Voluntary (V)<br>Code<br>(Instr.8) | 5. Number of Derivative<br>Securities Acquired (A)<br>or Disposed (D) Of<br>(Instr. 3,4 and 5) | 6. Date Exercisable(DE) and<br>Expiration Date(ED)<br>(Month/Day/Year) | <ol> <li>Title and Amount of<br/>Underlying Securities<br/>(Instr. 3 and 4)</li> </ol> | 8. Price<br>of<br>Derivative<br>Security<br>(Instr.5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>at End of<br>Month<br>(Instr.4) | 10.<br>Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(D) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.4) |  |
|  |   |            | Code   V  |  | (DE)   (ED)  |  |   |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$63.4100   | 01/02/2003 | A   | (A) 150,000.000  | 01/02/2006   01/01/2013  | Common Stock - 150,000.000   |   | 150,000.000  | D  |   |  |
|  |   |            |   |  |  |  |   |  |  |   |  |
| xplanation of Responses :  |   |            |   |  |  |  |   |  |  |   |  |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

By: By: Charles F. Hildebrand, Attorney-in-Fact

Date \*\* Signature of Reporting Person

Power of Attorney

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