FOR IMMEDIATE RELEASE

Raytheon Technologies Board of Directors Declares Quarterly Cash Dividend

WALTHAM, Mass. (Oct 14, 2020) – Raytheon Technologies Corporation (NYSE: RTX) announced today that its Board of Directors has declared a dividend of 47.5 cents per outstanding share of RTX common stock. The dividend will be payable on Dec. 17, 2020 to shareowners of record at the close of business on Nov. 13, 2020.

RTX, formerly United Technologies Corporation, has paid cash dividends on its common stock every year since 1936.

About Raytheon Technologies
Raytheon Technologies Corporation is an aerospace and defense company that provides advanced systems and services for commercial, military and government customers worldwide. It comprises four industry-leading businesses – Collins Aerospace Systems, Pratt & Whitney, Raytheon Intelligence & Space and Raytheon Missiles & Defense. Its 195,000 employees enable the company to operate at the edge of known science as they imagine and deliver solutions that push the boundaries in quantum physics, electric propulsion, directed energy, hypersonics, avionics and cybersecurity. The company, formed in 2020 through the combination of Raytheon Company and the United Technologies Corporation aerospace businesses, is headquartered in Waltham, Massachusetts.

Cautionary Statement Regarding Forward-Looking Statements
This release includes statements related to dividends that constitute “forward-looking statements” under the securities laws. All forward-looking statements involve risks, uncertainties and assumptions that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. Past dividends provide no assurance as to future dividends. The timing, payment and amount of future dividends, if any, could vary significantly from past dividends due to a number of risks and uncertainties. These factors include those described under the caption “Risk Factors” in our reports on Forms 10-K, 10-Q and 8-K filed with the SEC from time to time.