

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>†</sup> <u>Kennedy Thomas A</u>  (Last) (First) (Middle) <u>870 WINTER STREET</u>  (Street) <u>WALTHAM MA 02451</u>  (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>RAYTHEON TECHNOLOGIES CORP [ RTX ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>04/03/2020</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Executive Chairman</u>	
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	04/03/2020		A		351,742	A	(1)	351,742	D	
Common Stock	04/03/2020		F		8,260	D	\$49.93	343,482	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	04/03/2020		A		32,183		(2)	(2)	Common Stock	32,183	(2)	32,183	D	
Restricted Stock Units	(3)	04/03/2020		A		52,262		(3)	(3)	Common Stock	52,262	(3)	84,445	D	
Restricted Stock Units	(4)	04/03/2020		A		67,733		(4)	(4)	Common Stock	67,733	(4)	152,178	D	
Restricted Stock Units	(5)	04/03/2020		A		103,182		(5)	(5)	Common Stock	103,182	(5)	255,360	D	
Restricted Stock Units	(6)	04/03/2020		A		98,274		(6)	(6)	Common Stock	98,274	(6)	353,634	D	
Restricted Stock Units	(7)	04/03/2020		A		64,707		(7)	(7)	Common Stock	64,707	(7)	418,341	D	

Explanation of Responses:

- Pursuant to the terms of the Agreement and Plan of Merger, dated as of June 9, 2019, as amended by Amendment No. 1 to the Agreement and Plan of Merger, dated as of March 9, 2020, by and between United Technologies Corporation ("UTC") and Raytheon Company ("Raytheon") (the "Merger Agreement"), on April 3, 2020 (the "Closing Date"), Raytheon became a wholly owned subsidiary of UTC, with UTC becoming Raytheon Technologies Corporation. Pursuant to the Merger Agreement, on the Closing Date, each share of Raytheon Common Stock held by the reporting person was converted automatically into 2.3348 shares of UTC Common Stock.
- Time-based RTX restricted stock units ("RSUs") that represent the right to receive one share of RTX Common Stock per unit and were converted from Raytheon RSUs, originally granted on March 21, 2018, pursuant to the terms of the Merger Agreement. These RSUs vest in one-third increments on each of the second, third and fourth anniversaries of the original date of grant, as applicable, and continue to vest (but do not accelerate) on the scheduled vesting dates into retirement, subject to the employee's compliance with certain post-employment covenants.
- Time-based RTX RSUs that represent the right to receive one share of RTX Common Stock per unit and were converted from Raytheon RSUs, originally granted on March 21, 2019, pursuant to the terms of the Merger Agreement. These RSUs vest in one-third increments on each of the second, third and fourth anniversaries of the original date of grant, as applicable, and continue to vest (but do not accelerate) on the scheduled vesting dates into retirement, subject to the employee's compliance with certain post-employment covenants.
- Time-based RTX RSUs that represent the right to receive one share of RTX Common Stock per unit and were converted from Raytheon RSUs, originally granted on March 25, 2020, pursuant to the terms of the Merger Agreement. These RSUs vest in one-third increments on each of the second, third and fourth anniversaries of the original date of grant, as applicable, and continue to vest (but do not accelerate) on the scheduled vesting dates into retirement, subject to the employee's compliance with certain post-employment covenants.
- Represents RTX RSUs that were converted from Raytheon performance-based vesting restricted stock units granted on January 24, 2018 under the 2018-2020 Long-Term Performance Plan ("LTTP"). These RSUs will vest in full at the end of the original LTTP 3-year performance cycle.
- Represents RTX RSUs that were converted from Raytheon performance-based vesting restricted stock units granted on January 30, 2019 under the 2019-2021 LTTP. These RSUs will vest in full at the end of the original LTTP 3-year performance cycle.
- Represents RTX RSUs that were converted from Raytheon performance-based vesting restricted stock units granted on January 29, 2020 under the 2020-2022 LTTP. These RSUs will vest in full at the end of the original LTTP 3-year performance cycle.

/s/ Dana Ng, Attorney-in-fact 04/08/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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