

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934  
For the Plan period ended December 31, 1995

Commission File Number 1-812

UNITED TECHNOLOGIES CORPORATION  
REPRESENTED EMPLOYEE SAVINGS PLAN  
(Full title of the plan)

UNITED TECHNOLOGIES CORPORATION  
One Financial Plaza  
Hartford, Connecticut 06101  
(Name of issuer of the securities held pursuant to  
the plan and the address of its principal executive office)



FINANCIAL STATEMENTS OF THE UNITED TECHNOLOGIES CORPORATION  
REPRESENTED EMPLOYEE SAVINGS PLAN

REPORT OF INDEPENDENT ACCOUNTANTS

To United Technologies Corporation  
and Participants of the United Technologies  
Corporation Represented Employee Savings Plan

In our opinion, the accompanying statements of net assets available for benefits with fund information and the related statement of changes in net assets available for benefits with fund information present fairly, in all material respects, the net assets available for benefits of the United Technologies Corporation Represented Employee Savings Plan at December 31, 1995 and November 30, 1995, and the changes in net assets available for benefits for the period ended December 31, 1995, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

PRICE WATERHOUSE LLP  
Hartford, Connecticut  
May 24, 1996



UNITED TECHNOLOGIES CORPORATION REPRESENTED EMPLOYEE SAVINGS PLAN

Statement of Net Assets Available for Benefits With Fund Information

December 31, 1995

(Thousands of Dollars, except unit value)

	Income Fund	Equity Fund	UTC Stock Fund	Global Fund	Loan Fund	Funds Combined
<b>Assets:</b>						
<b>Investments:</b>						
Beneficial interests in contracts issued by insurance companies, at cost plus accrued interest	\$ 402,960	\$ -	\$ -	\$ -	\$ -	\$ 402,960
Beneficial interests in Bankers Trust Company Pyramid Fixed Income Index Fund, at market	-	-	-	1,826	-	1,826
Beneficial interests in Bankers Trust Company Pyramid Equity Index Fund, at market	-	88,928	-	2,301	-	91,229
Beneficial interests in Bankers Trust Company Pyramid International Securities Index Fund, at market	-	-	-	2,123	-	2,123
United Technologies Corporation Common Stock, at market	-	-	13,332	-	-	13,332
Participant loans, at cost	-	-	-	-	10,646	10,646
Temporary investments, at cost plus accrued interest	17	2	322	-	-	341
<b>Total Investments</b>	<b>402,977</b>	<b>88,930</b>	<b>13,654</b>	<b>6,250</b>	<b>10,646</b>	<b>522,457</b>
Contributions and fund and plan transfers receivable	79	406	317	8	65	875
<b>Total Assets</b>	<b>403,056</b>	<b>89,336</b>	<b>13,971</b>	<b>6,258</b>	<b>10,711</b>	<b>523,332</b>
<b>Less - Liabilities:</b>						
Contributions and fund and plan transfers payable	700	4	4	-	-	708
Loans payable, net	123	5	44	(2)	(5)	165
Accrued investment purchases	-	-	-	62	-	62
<b>Total Liabilities</b>	<b>823</b>	<b>9</b>	<b>48</b>	<b>60</b>	<b>(5)</b>	<b>935</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 402,233</b>	<b>\$ 89,327</b>	<b>\$ 13,923</b>	<b>\$ 6,198</b>	<b>\$ 10,716</b>	<b>\$ 522,397</b>
Units of participation	75,766,838	6,984,569	1,826,448	3,331,361	10,716,000	
<b>Unit value</b>	<b>\$ 5.31</b>	<b>\$ 12.79</b>	<b>\$ 7.62</b>	<b>\$ 1.86</b>	<b>\$ 1.00</b>	

(See accompanying Notes to Financial Statements)



UNITED TECHNOLOGIES CORPORATION REPRESENTED EMPLOYEE SAVINGS PLAN  
Statement of Net Assets Available for Benefits With Fund Information

November 30, 1995

(Thousands of Dollars, except unit value)

	Income Fund	Equity Fund	UTC Stock Fund	Global Fund	Loan Fund	Funds Combined
Assets:						
Investments:						
Beneficial interests in contracts issued by insurance companies, at cost plus accrued interest	\$ 402,807	\$ -	\$ -	\$ -	\$ -	\$ 402,807
Beneficial interests in Bankers Trust Company Pyramid Fixed Income Index Fund, at market	-	-	-	1,695	-	1,695
Beneficial interests in Bankers Trust Company Pyramid Equity Index Fund, at market	-	85,616	-	2,069	-	87,685
Beneficial interests in Bankers Trust Company Pyramid International Securities Index Fund, at market	-	-	-	1,939	-	1,939
United Technologies Corporation Common Stock, at market plus accrued dividends (\$72)	-	-	12,464	-	-	12,464
Participant loans, at cost	-	-	-	-	10,514	10,514
Temporary investments, at cost plus accrued interest	15	1	179	17	-	212
<b>Total Investments</b>	<b>402,822</b>	<b>85,617</b>	<b>12,643</b>	<b>5,720</b>	<b>10,514</b>	<b>517,316</b>
Contributions and fund and plan transfers receivable	-	1,559	818	275	65	2,717
<b>Total Assets</b>	<b>402,822</b>	<b>87,176</b>	<b>13,461</b>	<b>5,995</b>	<b>10,579</b>	<b>520,033</b>
Less - Liabilities:						
Contributions and fund and plan transfers payable	3,424	135	23	18	-	3,600
Loans payable, net	221	(6)	52	(8)	(82)	177
<b>Total Liabilities</b>	<b>3,645</b>	<b>129</b>	<b>75</b>	<b>10</b>	<b>(82)</b>	<b>3,777</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 399,177</b>	<b>\$ 87,047</b>	<b>\$ 13,386</b>	<b>\$ 5,985</b>	<b>\$ 10,661</b>	<b>\$ 516,256</b>
Units of participation	75,642,978	6,928,405	1,776,362	3,294,604	10,661,000	
Unit value	\$ 5.28	\$ 12.56	\$ 7.54	\$ 1.82	\$ 1.00	

(See accompanying Notes to Financial Statements)





UNITED TECHNOLOGIES CORPORATION REPRESENTED EMPLOYEE SAVINGS PLAN

Statement of Changes in Net Assets Available for Benefits With Fund Information

Period Ended December 31, 1995

(Thousands of Dollars)

	Income Fund	Equity Fund	UTC Stock Fund	Global Fund	Loan Fund	Funds Combined
Contributions:						
Participants	\$ 1,817	\$ 407	\$ 84	\$ 54	\$ -	\$ 2,362
Employer	559	99	21	16	-	695
Total Contributions	2,376	506	105	70	-	3,057
Investment Income:						
Interest	2,382	-	3	-	65	2,450
Dividends	-	-	-	-	-	-
Total Investment Income	2,382	-	3	-	65	2,450
Repayments on loans	281	77	15	9	(382)	-
Unrealized appreciation of investments	-	1,551	152	143	-	1,846
Deduct:						
Cash distributions to participants	1,028	153	9	3	10	1,203
Loans to participants	277	76	23	6	(382)	-
Total Deductions	1,305	229	32	9	(372)	1,203
Inter-fund and inter-plan transfers	(678)	375	294	-	-	(9)
Net Increase in Net Assets Available for Benefits	3,056	2,280	537	213	55	6,141
Net Assets Available for Benefits November 30, 1995	399,177	87,047	13,386	5,985	10,661	516,256
Net Assets Available for Benefits December 31, 1995	\$ 402,233	\$ 89,327	\$ 13,923	\$ 6,198	\$ 10,716	\$ 522,397

(See accompanying Notes to Financial Statements)



UNITED TECHNOLOGIES CORPORATION  
REPRESENTED EMPLOYEE SAVINGS PLAN

Notes to Financial Statements

NOTE 1 - DESCRIPTION OF THE PLAN

The United Technologies Corporation Represented Employee Savings Plan (the Plan) is a defined contribution savings plan sponsored by United Technologies Corporation (UTC). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Union represented employees of UTC are eligible to participate in the Plan if the employees have completed at least one year of service and their employment is covered by a collective bargaining agreement that provides that such employees may participate in the Plan. Below is a brief description of the Plan. More complete information is provided in the plan document which is available from UTC.

Effective December 1, 1995, the Plan year end was changed to the twelve month period ending December 31. The short period beginning December 1, 1995 and ending December 31, 1995 is covered by this report.

Participants may elect, through payroll deductions, to make after-tax contributions of between \$2 per week and the amount permitted by the relevant collective bargaining agreement. Certain participants, depending on their collective bargaining agreement, may also make tax-deferred contributions. Participant contributions are fully vested at all times under the Plan. The employer will make contributions with respect to each participant equal in amount to 50 percent of the participant's contributions, up to specified limits. Generally, employer contributions become fully vested after two years of Plan participation.

All participant contributions are credited to a participant account maintained by UTC. Contributions are invested, pursuant to each participant's direction, in one or more of the following funds: the Income Fund, the Equity Fund, the UTC Stock Fund and the Global Fund, where permitted. Participants may elect to have 100 percent of their contributions invested in one investment fund or may allocate the contributions in any whole percentage among the funds. Participants are permitted to transfer their accounts between investment funds once per quarter in any whole percentage.

The Income Fund is invested in contracts issued by five insurance companies. Under these contracts, each insurance company guarantees repayment in full of the principal amount invested plus interest credited at a fixed rate for a specified period. Interest is credited to each contract based on an annual interest rate set each year by the individual insurance companies. This rate, which differs among contracts, takes into account any difference between prior year credited interest and the actual amount of investment earnings allocable to the contract in accordance with the established allocation procedures of the insurance company. The weighted average rate set for the 1995 calendar year was 7.25 percent.

The Equity Fund may be invested in common or capital stocks of corporations, bonds or securities convertible into such stocks, or shares of any federally registered mutual fund or similar type of investment fund, including investment in any commingled trust fund managed by Bankers Trust Company (BT), the Trustee, which is invested primarily in similar types of equity securities. During 1995, the Equity Fund was invested principally in the BT Pyramid Equity Index Fund, which is a portfolio of common stocks replicating the Standard & Poor's Composite Index of 500 stocks. Interest and dividends earned by the Equity Fund are reinvested and increase market value.



The UTC Stock Fund consists principally of 140,518 and 132,172 shares of UTC Common Stock at December 31 and November 30, 1995, respectively.

The Global Fund is invested in almost equal proportion in three different funds managed by the Trustee: the BT Pyramid International Securities Index Fund, the BT Pyramid Fixed Income Index Fund and the BT Pyramid Equity Index Fund (as described above). The BT Pyramid International Securities Index Fund invests in four other international index funds managed by the Trustee. The BT Pyramid Fixed Income Index Fund invests primarily in obligations of the U.S. Government and its agencies and other publicly traded, high-grade domestic debt instruments. Interest and dividends earned by these investments are reinvested and increase market value.

Certain participants may also make limited tax-deferred or after-tax contributions to an individual medical account (IMA), where permitted. The employer will contribute with respect to each participant an amount equal to 75 percent of the participant's IMA contribution. All contributions to an IMA will be invested 100 percent in the Income Fund and may not be withdrawn until retirement or termination.

Certain participants with at least two years of plan participation are allowed to borrow up to 50 percent of their vested account balances (excluding individual medical account contributions). Loan amounts can range from \$1,000 to \$50,000 and must be repaid in 5 years or less with interest.

Forfeitures of employer contributions are used to reduce employer contributions; earned but unapplied forfeitures will be applied against future employer contributions and are shown separately in the Statement of Changes in Net Assets Available for Benefits With Fund Information.

Participants who transfer to a new location of UTC which is covered by a different savings plan have the option of transferring their account balances in accordance with the provisions of the new savings plan, including available investment funds. Transfer of balances to the new savings plan will be governed by the terms of the collective bargaining agreements.

The number of participants in the Plan at year end was as follows:

	December 31, 1995	November 30, 1995
Income Fund	19,532	19,575
Equity Fund	6,890	6,850
UTC Stock Fund	1,894	1,849
Global Fund	1,076	1,057

The participants above may have investments in more than one of the investment funds.

#### NOTE 2 - SUMMARY OF ACCOUNTING PRINCIPLES

UTC has entered into a master trust agreement with the Trustee. Under this agreement, certain employee savings plans of UTC and its subsidiaries combine their trust fund investments in the Master Trust. Participating plans purchase units of participation in the investment funds based on their monthly contribution to such funds and the unit value of the applicable investment fund at the end of the month. The value of a unit in each fund is determined at the end of each month by dividing the sum of uninvested cash, accrued income and the current market value of investments by the total number of outstanding units in such funds. The plans receive income from the funds' investments which increase the unit values. Distributions to participants reduce the number of participation units held by the plans.



The financial statements of the Plan are prepared under the accrual method of accounting. Benefits are recorded when paid.

The investments of the Income Fund are valued at cost plus accrued interest. The investments of the Equity Fund, the UTC Stock Fund, and the Global Fund are valued at market as determined by the Trustee by reference to published market data.

The expenses of operating the Plan are payable out of the funds held under the Plan, unless the employer elects to pay such expenses. The expenses for the 1995 plan year were paid by the employer.

The Plan is not subject to federal income tax as the Plan and its related trust are considered by UTC to satisfy the qualification and exemption requirements of Sections 401(a) and 501(a) of the Internal Revenue Code. UTC has received a favorable determination letter from the Internal Revenue Service (IRS), dated February 8, 1996, indicating that the Plan continues to qualify under Sections 401(a) and 501(a) of the Code. Under these sections, contributions by UTC, participants (at their election) and related earnings will be tax deferred until such amounts are distributed.

#### NOTE 3 - INSURANCE CONTRACTS

The following is a summary of the insurance contracts held in the Income Fund and the portion allocable to the Plan:

(Thousands of Dollars)	December 31, 1995	November 30, 1995
CIGNA	\$ 1,566,944	\$ 1,576,306
Aetna	494,944	503,447
Travelers	432,342	437,101
Prudential	219,677	223,870
Metropolitan Life	587,847	578,573
	\$ 3,301,754	\$ 3,319,297
Amount of the contracts allocable to the Plan	\$ 402,960	\$ 402,807

#### NOTE 4 - GAIN ON SALE OF INVESTMENTS

The Trustee uses the average cost method in determining the cost of securities for purposes of calculating the gain or loss on the sale of securities. Gains and losses of the Master Trust funds are allocated to the participating plans based upon participation units at the month-end valuation date following the sale. There were no gains recognized by the Master Trust funds for the one month period ended December 31, 1995.





NOTE 5 - REQUESTED DISTRIBUTIONS

The following is a summary of distributions requested by participants which had not yet been paid at the respective plan year end:

(Thousands of Dollars)	December 31, 1995		November 30, 1995	
	Dollars	Units	Dollars	Units
Income Fund	\$ 3,372	635,123	\$ 2,913	551,925
Equity Fund	656	51,312	598	47,612
UTC Stock Fund	206	27,008	41	5,485
Global Fund	50	26,965	39	21,579
Loan Fund	64	64,000	48	48,000

These amounts are reflected as liabilities in the Plan's Form 5500.

NOTE 6 - PLAN TERMINATION

Although it has not expressed any intent to do so, UTC has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.



SIGNATURES

The Plan (or other persons who administer the employee benefit plan), pursuant to the requirements of the Securities Exchange Act of 1934, has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED TECHNOLOGIES CORPORATION  
REPRESENTED EMPLOYEE SAVINGS PLAN

Dated: June 7, 1996

By: /s/ Daniel P. O'Connell  
Daniel P. O'Connell  
Corporate Director, Employee Benefits and Human  
Resources Systems  
United Technologies Corporation



CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-26580) of United Technologies Corporation of our report dated May 24, 1996 appearing in the United Technologies Corporation Represented Employee Savings Plan's Annual Report on Form 11-K for the period ended December 31, 1995.

PRICE WATERHOUSE LLP  
Hartford, Connecticut  
June 7, 1996

