## SEC Form 4

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEME
obligations may continue. See Instruction 1(b).	File

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol UNITED TECHNOLOGIES CORP /DE/	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Gitlin David I	<u>.</u>		UTX ]	x	Director Officer (give title	10% Owner Other (specify			
(Last) 10 FARM SPRIN	(First) IGS ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017		below) Pres., UTC Aerospac	below) Systems			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
FARMINGTON	СТ	06032		X	Form filed by One Report	ting Person			
(City)	(State)	(Zip)			Form filed by More than 0 Person	One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

#### 1. Title of Security (Instr. 3) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct (D) or Indirect 7. Nature of 2. Transaction Date 2A. Deemed 5. Amount of Securities Indirect Beneficial Execution Date (Month/Day/Year) if any Beneficially Owned Following (Month/Dav/Year) (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (A) or (D) Code v Price Amount (Instr. 3 and 4) By Savings Common Stock 2,640 T Plan Trustee By 6,586(1) Common Stock T Spouse's Trust

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(-3),														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code (Instr. 4) Code (Instr. 5) Code (Instr. 5) Code (Instr. 6) Code (Instr. 6) Code (Instr. 8) Code (Instr. 9) Code (Instr. 10) Code (Instr. 10) Co		ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units RSU	(2)	01/03/2017		A		7,400		01/03/2020	(2)	Common Stock	7,400	\$110.83	7,400	D	
Stock Appreciation Right	\$110.83	01/03/2017		A		55,000		01/03/2020	01/02/2027	Common Stock	55,000	\$110.83	55,000 <sup>(3)</sup>	D	

## Explanation of Responses:

1. These shares are in a revocable trust in the name of the reporting person's spouse that was established for estate planning purposes. The trust held 2,430 shares at the time the reporting person became a Section 16 officer in January 2015. In February 2015 and November 2016, the trust received an additional 2,816 shares and 1,340 shares, respectively, that were held directly by the reporting person. In these instances, the transfers involved only a change in the form of the reporting person's beneficial ownership of these shares.

2. Each restricted stock unit (RSU), including dividend equivalents, represents a contingent right to receive one share of UTC Common Stock.

3. The reporting person was also awarded 18,300 performance share units (PSUs) under the UTC Long-Term Incentive Plan. Each PSU has a value equal to one share of UTC Common Stock. These PSUs vest solely upon achievement of pre-established performance targets for UTC's return on invested capital, earnings per share growth and total shareholder return relative to the S&P 500 index over a three-year time period.

### Remarks:

gitlin.txt

/s/ Ariel R. David as Attorney-01/05/2017

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\*\* Signature of Reporting Person Date

in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Charles D. Gill, Peter J. Graber-Lipperman and Ariel R. David, signing individually, as the undersigned's true and lawful attorney-in-fact to

(1) execute, for and on behalf of the undersigned, Forms 3, 4, and 5 (and any replacement form or successor to such forms, as may be established by the U.S. Securities and Exchange Commission from time to time) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended from time to time and the rules thereunder

(2) execute, for and on behalf of the undersigned, any Form 144 (and any replacement form or successor to such form, as may be established by the U.S. Securities and Exchange Commission from time to time) required to be filed on behalf of the undersigned in accordance with Rule 144 of the U.S. Securities and Exchange Commission, as amended from time to time

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any of the documents referred to in items (1) and (2) above and timely file the same with the U.S. Securities and Exchange Commission and any stock exchange or similar authority and

(4) take any action of any type whatsoever in connection with the foregoing (including but not limited to the execution of any written representations required on behalf of the undersigned to confirm compliance with Rule 144) which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is United Technologies Corporation (the Company) assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, Rule 144 of the U.S. Securities and Exchange Commission or any other provision of the securities laws.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file any of the documents referred to above with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of September, 2016.

/s/David L. Gitlin David L. Gitlin