## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT | OF | CHANGES | IN RENEE | ICIAI | OWNERS   | SHIP   |
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|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | len       |
|   | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Jones Jon C |   |  |   |                 | 2. Issuer Name and Ticker or Trading Symbol RAYTHEON CO/ [ RTN ] |   |        |   |   |        |                            |   |                       | 5. Relationsh<br>(Check all ap<br>Dire                           |  | licable)                                     | 109<br>Oth   | 6 Owner<br>er (specify                                     |   |
|---|---|--|---|-----------------|--|---|--------|---|---|--------|----------------------------|---|-----------------------|--|--|--|--|--|---|
| (Last) (First) (Middle)<br>870 WINTER STREET          |   |  |   |                 |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2010 |        |   |   |        |                            |   |                       |  | Vice President                                 |  |  |  | ow)                                     |
| (Street) WALTHA                                       |   |  | )2451<br>Zip)                               |                 | 4. If <i>i</i>   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |        |   |   |        |                            |   |                       | . Indivi<br>ine)<br>X  | ,  |  |  |  |   |
|   |   | Tabl                                       | e I - No                                    | n-Deriv         | ative  | Sec   | uritie | s Ac  | quired,   | Dis    | posed o                    | f, or   | Ben                   | efici  | ally (   | Owne   | ed   |  |   |
| Date  |   |  | 2. Transa<br>Date<br>(Month/Da              | Execution Date, |  | Transaction Disposed Of Code (Instr.                        |        | ies Acquired (A) o<br>Of (D) (Instr. 3, 4 a |   |        | and 5) Secu<br>Bene<br>Own |   | cially<br>I Following | 6. Ownershi<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect                                    |  |  |  |   |
|   |   |  |   |                 |  |   |        | Code  | v   | Amount | (A) or<br>(D) Pr           |   | Price                 | - 1  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |  | (111501.4)   |   |
| Common  | Stock   |  |   | 01/26/          | 2010   |   | A      |   | 35,938  | 1)     | ) A S                      |   | )                     | 129,492.291  |  | D  |  |  |   |
| Common Stock 01/26/3                                  |   |  |   |                 | 2010   | 2010  |        | F   |   | 15,501 |                            | D   | \$53.47               |  | 7 113,991.291                                  |  | D  |  |   |
| Common  | Stock   |  |   |                 |  |   |        |   |   |        | 4,453(2)                   |   | I                     | 401(k)   |  |  |  |  |   |
|   |   | Та   |   |                 |  |   |        |   |   |        | osed of,<br>onvertib       |   |                       |  | y Ov   | ned  |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Execution<br>if any<br>(Month/E | n Date,         | 4.<br>Transactio<br>Code (Inst<br>8)                             |   |        |   | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |        | te                         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>and 4) |                       |  | Deriv<br>Secu                                  | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4) |
|   |   |  |   |                 | Code   | v   | (A)    | (D)   | Date<br>Exercisa                                  | ıble   | Expiration<br>Date         | Title   | or<br>Nur<br>of       | ount<br>nber<br>ares   |  |  |  |  |   |

## **Explanation of Responses:**

- 1. Shares of the Issuer's Common Stock issued to the Reporting Person pursuant to the settlement of such person's award under the Issuer's 2007-2009 Long-Term Performance Plan.
- 2. The Reporting Person indirectly beneficially owns 4,453 shares of the Issuer's Common Stock based on funds in the Reporting Person's Savings and Investment Plan/Excess Savings Plan Account divided by \$53.47, the closing price of the Issuer's Common Stock on January 26, 2010.

## Remarks:

Dana Ng, Attorney-in-fact 01/28/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.