Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Austin Lloyd J. III

870 WINTER STREET
WALTHAM MA 02451

2. Issuer Name and Ticker or Trading Symbol

RAYTHEON TECHNOLOGIES CORP [RTX]

3. Date of Earliest Transaction (Month/Day/Year)

05/12/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

05/14/2020

5. Relationship of Reporting Person(s) to Issuer

X Director

10% Owner

Other (specify below)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>7. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>8. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Unit</td>
<td>05/12/2020</td>
<td></td>
<td></td>
<td>A</td>
<td>2,906,4085</td>
<td>X</td>
<td>Direct (D) or Indirect (I) (Instr. 4)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Unit</td>
<td>05/12/2020</td>
<td>A</td>
<td></td>
<td>2,906,4085</td>
<td>(i) (i)</td>
<td>Common Stock 2,906,4085</td>
<td>$65.07</td>
<td>8,625.31</td>
<td>X</td>
<td>Direct (D) or Indirect (I) (Instr. 4)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The reporting person acquired these stock units under the Raytheon Technologies Corporation Board of Directors Deferred Stock Unit Plan (the "Plan") in connection with the reporting person's annual compensation for service as a non-employee director. The Plan provides for payment of a portion or all of the annual compensation in deferred stock units. Upon retirement or termination, the deferred stock units in the director's account under the Plan are converted into an equal number of shares of common stock that, at the director's previous election, are distributed either in a lump-sum or in installments.

2. This amended Form 4 is being filed in order to reflect the impact of adjustments to the reporting person's stock ownership as a result of the merger of United Technologies Corporation and Raytheon Company and the related spin-offs of the Otis and Carrier businesses. The converted total number of securities owned following the spin-offs had not yet been determined as of the date of the original filing.

/s/ Dana Ng as Attorney-In-Fact 10/23/2020

** Signature of Reporting Person Date **

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.