FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pawlikowski Ellen M</u>						2. Issuer Name and Ticker or Trading Symbol RAYTHEON CO/ [RTN]										ationship k all appl Direct	,		rson(s) to Issuer 10% Owner		
(Last) 870 WIN	(Fi	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/06/2018										Office below	(give title		Other (below)	specify	
(Street) WALTHA			02451 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X						
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	es Ac	cquire	d, D	isp	osed o	of, or Be	enefic	ially	Owne	d				
1. Title of Security (Instr. 3) 2. Trans Date (Month/				Execution Date,			Co	Transaction Code (Instr.			ecurities Acquired (A) posed Of (D) (Instr. 3, 4				es ially Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Со	de V	,	Amount	(A) (D)	or Pri	Price Reported Transaction(s) (Instr. 3 and 4)					(111501.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	te Execution			nsaction de (Instr. I		of Ex		s. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Exp Dat	piration te	Title	Amou or Numb of Share	er						
Deferred Restricted Stock Units	(1)	09/06/2018			A		492		(2)		09/	06/2023	Common Stock	492		\$0	492		D		

Explanation of Responses:

- 1. Time-based restricted stock units (RSUs) that represent the right to receive one share of the Issuer's Common Stock per unit.
- 2. These deferred RSUs vest on the date of the Issuer's 2019 annual meeting of stockholders and become payable in common stock upon the earlier of the date that is five (5) years from the date of grant or the Reporting Person's termination of service as a director.

Remarks:

Dana Ng, Attorney-in-fact

09/10/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.